

BRUCE H. WHITE

*Director, Vice-President and Treasurer
Shareholder*

BIOGRAPHY

Bruce H. White is a shareholder in the firm and concentrates his practice on all aspects of corporate law, business transactions, corporate financing and corporate reorganizations. Bruce has 25 years of large law firm and business experience representing clients in a wide range of corporate law matters, including asset sales and purchases, corporate governance, financing, business reorganizations, acquisitions, contracts, creditors' rights, and Chapter 7 and 11 bankruptcy cases.

Bruce has substantial experience advising company management and board of directors on a wide range of corporate governance and fiduciary duty matters. Bruce has negotiated and prepared all types of contracts, settlement agreements and analyzed complex true sale and non-consolidation issues and prepared related legal opinions.

Prior to joining the firm, Bruce was president, CEO and general counsel of a large manufacturing company in Utah, where he lead all aspects of the company, including operations, strategic planning, financial matters, and sales. Bruce oversaw all legal matters, transactions, and created and developed a successful business model.

Bruce was a shareholder at the international firm of Greenberg Traurig in Dallas and also a partner at the national firm of Patton Boggs in Dallas.

ACCOMPLISHMENTS

Academic

Creighton University Law School (J.D., 1989)

Utah State University (B.S., 1985)

Professional

Listed in *The Best Lawyers in America*, Bankruptcy and Creditor Debtor Rights / Insolvency and Reorganization Law; Litigation - Bankruptcy

"Lawyer of the Year," Dallas Bankruptcy and Creditor Debtor Rights / Insolvency and Reorganization Law, 2013



201 South Main Street, Suite 1800

Salt Lake City, Utah 84111

Main 801.532.1234

Direct 801.536.6801

bwhite@parsonsbehle.com

PRACTICE AREAS

Corporate Transactions & Securities

Banking & Finance

Oil & Gas

Corporate Governance & Compliance

Complex Commercial Transactions

Corporate Restructuring and Chapter 11
Bankruptcy

Mergers & Acquisitions

Private Equity & Wealth

Employee Contracts

Healthcare Bankruptcy Matters

COVID-19 Reponse Team

LICENSED/ADMITTED

Utah

Texas

Colorado

District of Columbia

Member, Winning Team, *U.S. News - Best Lawyers* "Law Firm of the Year" in Bankruptcy & Creditor Debtor Rights / Insolvency & Reorganization Law and Litigation – Bankruptcy, 2013

Listed, *Texas' Best Lawyers*, 2009 - 2013

Listed, *Chambers USA Guide*, 2007 - 2013

Listed, *Super Lawyers* magazine, Texas Super Lawyers

"Corporate Counsel Edition, Bankruptcy & Creditor / Debtor Rights,"

"Rising Star," *Super Lawyers* magazine, 2004

Listed, The Legal 500 United States, 2009

Rated, AV® Preeminent™ 5.0 out of 5 in *Martindale-Hubbell*

ASSOCIATIONS

Professional

Member, Association for Corporate Growth (ACG)

Member, American Bankruptcy Institute (ABI)

Member, Turnaround Management Association (TMA)

Member, J. Reuben Clark Law Society

Member, American Bar Association

PRESENTATIONS

"Natural Resources Industry Liquidity, Compliance and Operational Challenges," Parsons Behle & Latimer Webinar (April 1, 2020)

Frequent speaker at the Texas Advanced Bankruptcy Seminars, Texas Bench Bar Conference, University of Texas Annual Bankruptcy Conference, and other conferences.

PUBLICATIONS

Co-Author, "Tenant Lease Strategies - Need Rent Relief Now," Parsons Behle & Latimer COVID-19 Response Resources (April 21, 2020)

"Distressed Oil & Gas Asset Sales," Parsons Behle & Latimer Newsletter (September 2016)

Co-Author, "Digging Out of a Hole: Reorganizations and Workouts in the Mining and Hydrocarbon Sectors," 2016 Journal Rocky Mountain Mineral Law Foundation 354 (Spring 2016)

Former contributing editor of the American Bankruptcy Institute Journal.

Co-Author, "Licensed Trademarks: 'Use' of a Trademark Postpetition and Administrative Expense Claims," American Bankruptcy Institute Journal (December/January 2009).

Co-Author, "Cure and Reinstatement under 11 U.S.C. §1124: Does the Bankruptcy Code Provide for Default Interest Do-Over?," American Bankruptcy Institute Journal (July/August 2008).

Co-Author, "Are You Sailing in Safe Harbors? An Overview of Various Safe-Harbor Protections Regarding Swaps and Other Derivatives," American Bankruptcy Institute Journal (December/January 2008).

Co-Author, "D&O Liability: Don't Go Down with the Ship," State Bar of Texas Advanced Business Bankruptcy Course (May 2005).

Co-Author, "Substantive Consolidation of Non-debtor Entities: Tag, You're in Bankruptcy," American Bankruptcy Institute Journal (December 2003/January 2004).

Co-Author, "Fraudulent Transfers and Trust Accounts: What Are You Holding When the Music Stops?," American Bankruptcy Institute Journal (March 2003).

Co-Author, "Corporate Governance in Chapter 11 and Stockholder Voting Rights: Who's in

LICENSED/ADMITTED (cont.)

Nebraska

U.S. Court of Appeals, 5th Circuit

U.S. Court of Appeals, 8th Circuit

U.S. Dist. Court, Northern Dist. of Texas

U.S. Dist. Court, Southern Dist. of Texas

U.S. Dist. Court, Eastern Dist. of Texas

U.S. Dist. Court, Western Dist. of Texas

U.S. Dist. Court, Dist. of Colorado

U.S. Dist. Court, Dist. of Nebraska

Control?," American Bankruptcy Institute Journal (July/August 2003).

Co-Author, "From Troubled to Turnaround: Critical Stages of the Insolvency and Bankruptcy Process," Turnaround Management Association (October 2003).

REPRESENTATIVE MATTERS

Represented Oil and Gas Company in the sale of assets.

Represented senior secure lenders in company's sale of oil and gas wells with a value of over \$60 million.

Represented engineering group in the purchase of an engineering firm.

Represented Orthodontics Group in the structure of a DSO.

Represented Orthodontics Group in the sale of company to DSO.

Represented Private Golf Resort in an out of court restructure of \$80 million of debt and sale of the resort to a third party buyer.

Represented a greenhouse tomato grower in \$13 million financing transaction and restructure of \$100 million of debt.

Represented private equity fund in the financing of an oil and gas service company.

Represented Puma Energy in the acquisition of oil and gas terminal, deep water dock, and 175 gas stations in Puerto Rico as part of an \$82 million purchase from bankruptcy debtors, starting with preparing for and winning a bankruptcy auction and culminating with a closing approximately six months later after resolution of various closing conditions.

Represented a Mark Cuban entity in a \$600 million bid to purchase the Texas Rangers major league baseball club out of bankruptcy.

Represented Opus West Corporation and various affiliates in their Chapter 11 bankruptcy cases involving more than \$1 billion in liabilities and the liquidation of numerous commercial real estate assets and equity interests.

Represented buyer in acquiring multiple aircraft, engines, and other cargo transport assets.

Represented purchaser of International Media Group's television stations located in California and Hawaii.

Represented Wadley Regional Medical Center in the sale of its hospital assets as part of its Chapter 11 bankruptcy case.

Represented indenture trustee in the Chapter 11 reorganization of a natural gas production company involving a complicated bond structure.

Represented lessors and lenders in bankruptcy cases and out-of-court loan restructurings throughout Texas.

Representation of numerous official committees of unsecured creditors in Chapter 11 bankruptcy cases.

Represented multi-office orthodontic practices in various corporate governance and transactional issues.

Represented a company in the sale of multiple commercial real estate assets as part of \$1.2 billion of debt liquidation.

Represented purchasers in numerous asset sales around the country.

Represented secured creditor in cases involving hotels owned as part of a complex tenant in common structure.

Represented equipment lessors and lenders in multiple Chapter 11 bankruptcy cases throughout Texas.

Represented the largest secured creditor in Chapter 11 bankruptcy case of an oil and gas exploration company.

Represented examiner appointed in oil exploration and production bankruptcy.

Represented the board of directors of a publicly traded company in an oil pipeline bankruptcy.

Represented Brazos Electric Cooperative as a creditor in bankruptcy cases involving electricity production and distribution companies.

Represented George Foreman in a contract dispute over product for George Foreman Grill.

Outside General Counsel for Apple Orthodontix, a multiple office orthodontics group.